

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1655 be amended to read as follows:

- 1 Page 9, line 4, delete "indirectly, any:" and insert "**indirectly where**
- 2 **the creditor is also listed as a beneficiary:**".
- 3 Page 9, line 8, after "insurance;" insert "**or**".
- 4 Page 9, line 9, delete "insurance; or" and insert "**insurance.**".
- 5 Page 9, delete lines 10 through 11.
- 6 Page 11, line 17, delete "Without regard to whether a borrower is
- 7 acting individually" and insert "**No high cost home loan may be**
- 8 **subject to a mandatory arbitration clause that is oppressive,**
- 9 **unfair, unconscionable, or substantially in derogation of the rights**
- 10 **of consumers. Arbitration clauses that comply with the standards**
- 11 **set forth in the Statement of Principles of the National Consumer**
- 12 **Dispute Advisory Committee in effect as of the effective date of this**
- 13 **chapter shall be presumed not to violate this subdivision.**".
- 14 Page 11, delete lines 18 through 30.
- 15 Page 12, line 29, delete "A creditor may not engage in a practice or
- 16 have a policy that" and insert "**It shall be unlawful for any creditor**
- 17 **to discriminate against any applicant with respect to any aspect of**
- 18 **a credit transaction on the basis of race, color, religion, national**
- 19 **origin, sex or marital status, or age, provided that the applicant has**
- 20 **the ability to contract.**".
- 21 Page 12, delete lines 30 through 31.
- 22 Page 14, line 28, delete "is imposed under section" and insert "**shall**
- 23 **exist under this chapter.**".
- 24 Page 14, delete line 29.

- 1 Page 15, line 8, delete "The knowing or intentional violation of this
 - 2 chapter or a rule".
 - 3 Page 15, delete lines 9 through 13.
 - 4 Page 15, line 14, delete "(e)".
 - 5 Page 15, run in lines 8 through 14.
 - 6 Page 15, line 18, delete "(f)" and insert "**(e)**".
 - 7 Page 15, line 22, delete "(g)" and insert "**(f)**".
- (Reference is to HB 1655 as printed February 28, 2003.)

Representative Mahern